

May 1, 2020

### Assessment Rate Notice for SFY2021

This is the annual announcement advising you of the new assessment rate for State Fiscal Year (SFY) 2021. On April 22, 2020, the Commissioner of Health set the SFY2021 Assessment Rate for the Vermont Vaccine Purchasing Program based on the recommendations of the Immunization Funding Advisory Committee.

The new monthly rate for child covered lives will be \$9.26. The new monthly rate for adult covered lives will be \$0.96. These rates will take effect for amounts due on August 15, 2020, November 15, 2020, February 15, 2021, and May 15, 2021 for the measuring months of April through June 2020, July through September 2020, October through December 2020, January through March 2021, respectively.

The first quarterly assessment at the new rate in this notice will be payable August 15, 2020. The assessment due on May 15, 2020 for the measuring months of January through April will be at the 2020 Assessment Rate of \$4.54 per child per month and \$0.56 per adult per month as set on April 24, 2019.

As advised when the SFY2020 rate was set last year, the SFY2021 assessment rate would return to normal levels. Last year there was a one time subsidy that created a favorable cash position reducing the assessment rate and created an expectation of an increased rate this year. The good news is the expected increased assessment rate is lower than anticipated which is in part due to the carryforward for this year and to modest increases in vaccine costs. For planning purposes, the best estimate at this time for the SFY2022 assessment rate is \$10.60 per child covered life per month and \$1.09 per adult covered life per month. The SFY2021 assessment rate will be reviewed for final determination in April 2021.

We thank the payer community for their continued support and participation in the Vermont Vaccine Purchasing Program. We also want to express our appreciation to the Vermont Department of Health for their continued efforts to strengthen the overall accuracy of information supporting the annual VVPP assessment setting process.

The Commissioner's letter approving this change can be found on the VVPP website under the "News & Notices" section at [www.VTvaccine.org](http://www.VTvaccine.org). As always, please do not hesitate to contact us at any time if we can offer further assistance.