

May 5, 2023

Assessment Rate Notice for SFY2024

This letter is the annual notice advising you of the Vermont Vaccine Purchasing Program's (VVPP) new assessment rates for the upcoming state fiscal year (SFY) 2024.

The new monthly rate for:

- **child covered lives** will be **\$13.54**
- **adult covered lives** will be **\$ 2.74**

These rates will be used to determine the amounts payable on the following dates for their associated measuring months:

- **August 15, 2023** (April through June 2023)
- **November 15, 2023** (July through September 2023)
- **February 15, 2024** (October through December 2023)
- **May 15, 2024** (January through March 2024)

- **Please note, prior to the rate change, the assessment due on May 15, 2023, for the measuring months of January through March (2023) will be at the 2023 Assessment Rate of \$9.98 per child per month and \$1.68 per adult per month as set on April 19, 2022.**
- The first quarterly assessment at the new rate in this notice will be payable August 15, 2023.

On May 4, 2023, the Commissioner of Health set the SFY2024 Assessment Rate for the Vermont Vaccine Purchasing Program based on the thoughtful recommendations of the Immunization Funding Advisory Committee. The Commissioner's letter approving this change can be found on the VVPP website under the "Support" section at www.VTvaccine.org.

The state will take on the responsibility of purchasing, distributing, and administering the COVID-19 vaccine, and it has been added to the SFY2024 vaccine formulary. We are fortunate that Vermont benefits from cost savings on vaccines due to universal statewide purchase. However, [prices for commercial COVID-19 vaccines are expected to increase significantly, with Pfizer and Moderna doses potentially costing up to \\$130 and \\$115 per dose](#), respectively. The VVPP-funded CDC savings for the COVID-19 vaccine are projected to be around 20% of the commercial cost, and we are pleased to share these savings with the payer community.

We thank the payer community for their continued support and participation in the Vermont Vaccine Purchasing Program. We also want to express our sincere appreciation to the Vermont Department of Health for its guidance throughout the rate setting process and tireless work during the COVID pandemic.

As always, please do not hesitate to contact us at any time if we can offer further assistance.